

**CITY OF SOUTH GATE  
REGULAR UTILITY AUTHORITY MEETING  
MINUTES  
TUESDAY, JULY 10, 2012**

**CALL TO ORDER**           The regular meeting of the South Gate Utility Authority was called to order by Chairman De Witt at 5:42 p.m.

**ROLL CALL**               Sonia Guerrero, Recording Secretary

**PRESENT**                 Chairman W.H. (Bill) De Witt; Vice Chairman Gil Hurtado, Director Henry C. Gonzalez, Director Jorge Morales and Director Maria Davila; Executive Director George Troxcil, Special Authority Counsel Jerry Ruiz and Public Works Director Mohammad Mostahkami

**ABSENT/EXCUSED**       Authority Counsel Raul F. Salinas and City Clerk Carmen Avalos

**EXCUSED FROM  
ITEM 1**                   At this time, 5:43 p.m., Chairman De Witt was excused from participating on item 1 and departed from the Council Chambers.

**1  
BOND ADMIN**           The Board of Directors adopted Resolution No. 2012-01 entitled – Resolution of the South Gate Utility Authority of the City of South Gate authorizing the issuance of its Revenue Bonds, 2012 Series (Water and Sewer Systems Projects) in one or more series; approving an Indenture of Trust, a Bond Purchase Contract (Contract No. 2012-01C-SGUA), an Escrow Agreement (Contract No. 2012-02C-SGUA), a Continuing Disclosure Agreement (Contract No. 2012-03C-SGUA), and a Preliminary Official Statement; and authorizing certain other actions in connection therewith, by motion of Director Morales and seconded by Director Davila; and

- a. Authorized the Vice Chairperson to execute the Indenture of Trust, Bond Purchase Contract, Escrow Agreement, Continuing Disclosure Agreement and Preliminary Official Statement documents as acceptable to the Special Counsel; and
- b. Authorized the law firm of Fulbright and Jaworski as Bond and Disclosure Legal Counsel for the transaction; and
- c. Authorized Kosmont Realty Corporation as the financial advisor for the transaction.

**ROLL CALL:** Director Morales, yes; Director Davila, yes; Director Gonzalez, no; Vice Chairman Hurtado, yes; Chairman De Witt, absent.

**REGULAR UTILITY AUTHORITY MEETING MINUTES OF JULY 10, 2012**

**REJOINED MEETING** At this time, 6:47 p.m., Chairman De Witt rejoined the meeting prior to the discussion on this matter.

**2**  
**MINUTES** The Board of Directors unanimously approved the Special Utility Authority Meeting Minutes of June 26, 2012, by motion of Vice Chairman Hurtado and seconded by Director Davila.

**3**  
**COMMENTS FROM**  
**THE AUDIENCE** None

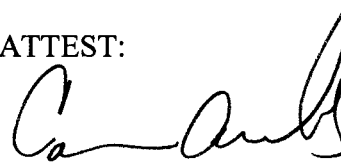
**ADJOURNMENT** Vice Chairman Hurtado unanimously adjourned the meeting at 6:48 p.m., seconded by Director Davila.

**PASSED and APPROVED** this 28<sup>th</sup> day August, 2012.



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W.H. (Bill) De Witt, Chairperson

ATTEST:



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Carmen Avalos, City Clerk