

RESOLUTION NO. 19

**CITY OF SOUTH GATE
LOS ANGELES COUNTY, CALIFORNIA**

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE 14-15B SIX-MONTH FISCAL PERIOD OF JANUARY 1, 2015 TO JUNE 30, 2015 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, the Community Development Commission of the City of South Gate ("Agency") previously was a public body, corporate and politic formed, organized, existing and exercising its powers pursuant to Section 34100, *et seq.* of the California Health and Safety Code, and exercised the powers, authority, functions, jurisdiction of a community redevelopment agency formed, organized, existing and exercising its powers pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and specifically formed by the City Council ("City Council") of the City of South Gate ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and other subsequent legislation (together, the "Dissolution Law"); and

WHEREAS, as of February 1, 2012 the former Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and politic the Successor Agency to the Community Development Commission of the City of South Gate ("Successor Agency") administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Section 34177(j) requires the Successor Agency to prepare an administrative budget covering the 14-15B fiscal period from January 1, 2015 to June 30, 2015 and submit it to the Oversight Board for approval; and

WHEREAS, pursuant to Section 34177(j), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the up-coming six-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency's proposed Administrative Budget for the 14-15B six-month fiscal period of January 1, 2015 to June 30, 2015 has been reviewed and by this Resolution the Successor Agency desires to approve such Administrative Budget and authorize submittal thereof to the Oversight Board for its review and approval; and

WHEREAS, the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Los Angeles Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for the applicable six-month fiscal period; and

WHEREAS, once the Oversight Board has reviewed and approved the Successor Agency's Administrative Budget for the 14-15B six-month fiscal period of January 1, 2015 to June 30, 2015, then the Successor Agency staff will cause to be posted this Resolution, including the Administrative Budget, on the Successor Agency website, and will transmit such to the County Auditor-Controller, the State Controller's Office and Department of Finance ("DOF");

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to the Dissolution Law, the Successor Agency approves the Administrative Budget for the 14-15B six-month fiscal period of January 1, 2015 to June 30, 2015 attached herewith as Exhibit "A."

[Remainder of page left blank intentionally]

SECTION 3. The Successor Agency authorizes transmittal of the Administrative Budget for the 14-15B six-month fiscal period of January 1, 2015 to June 30, 2015 to the Oversight Board for its review and approval and also directs staff to send the Administrative Budget to the County Auditor-Controller and DOF once reviewed and approved by the Oversight Board.

SECTION 4. The Assistant City Manager/Finance Director of the Successor Agency or his authorized designee is directed to post this Resolution on the Successor Agency website pursuant to the Dissolution Law.

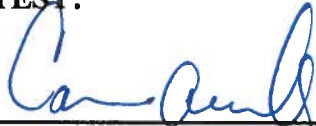
SECTION 5. The Recording Secretary shall certify to the adoption of this Resolution which shall be effective upon its adoption.

PASSED, APPROVED and ADOPTED this 9th day of September 2014.



Henry C. Gonzalez, Chairperson
Successor Agency to the Community Development
Commission of the City of South Gate

ATTEST:



Carmen Avalos, Recording Secretary
Successor Agency to the Community Development
Commission of the City of South Gate

(SEAL)

APPROVED AS TO FORM:



Raul F. Salinas, Authority Counsel
Successor Agency to the Community Development
Commission of the City of South Gate

Exhibit "A"

SOUTH GATE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET COVERING JANUARY 1, 2015 TO JUNE 30, 2015

ESTIMATED ANNUAL ADMINISTRATIVE EXPENSES

	Costs	Funding Source
External Consultants		
Attorney Costs	\$ 30,000	RPTTF Administrative Allowance
Consultant Costs	\$ 45,000	RPTTF Administrative Allowance
Auditor Fees	\$ 15,000	RPTTF Administrative Allowance
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	\$ 90,000	
Successor Agency Expenses		
Successor Agency rent and utilities	\$ 5,000	RPTTF Administrative Allowance
Successor Agency supplies	\$ 500	RPTTF Administrative Allowance
Successor Agency equipment	\$ 500	RPTTF Administrative Allowance
Salaries and Benefits	\$ 140,000	RPTTF Administrative Allowance
Risk management/Insurance	\$ 7,000	RPTTF Administrative Allowance
Property maintenance (prior to transfer/sale)	\$ 1,500	RPTTF Administrative Allowance
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	\$ 154,500	
Oversight Board Expenses		
Staff Time	\$ 5,000	RPTTF Administrative Allowance
Materials	\$ 500	RPTTF Administrative Allowance
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	\$ 5,500	
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Estimated Annual Total	\$ 250,000	
ESTIMATED ADMINISTRATIVE EXPENSES FOR 6-MONTH PERIOD COVERING JANUARY 1, 2015 TO JUNE 30, 2015	\$ 125,000	

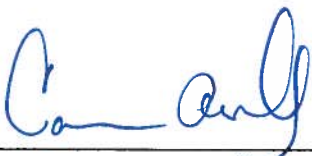
RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SOUTH GATE)

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the Successor Agency of said City is five; that Resolution No. 19 was adopted by the Successor Agency at their Regular Meeting held on September 9, 2014, by the following vote:

Ayes: Agency Members: Gonzalez, Morales, Davila, De Witt and Hurtado
Noes: Agency Members: None
Absent: Agency Members: None
Abstain: Agency Members: None

Witness my hand and the seal of said City on September 11, 2014.



Carmen Avalos, City Clerk
City of South Gate, California